

AMA: 4th Quarter revenues: -34% FY 2025 revenues: 2 M€, -21%

57% of the 2025 orders include artificial intelligence solutions

AMA CORPORATION PLC ("AMA", ISIN GB00BNKGC5, ticker ALAMA), a publisher and integrator of secure productivity applications designed for connected mobile workers, is reporting its revenues for the 4th quarter (October 1 to December 31, 2025) and the full year 2025 (January 1 to December 31, 2025). Audited 2025 consolidated earnings will be published on April 30, 2026.

Consolidated revenue evolution

Unaudited consolidated revenues, IFRS, in €k at constant exchange rates	2025	2024	Change in %
1 st Quarter	729	673	+8%
2 nd Quarter	449	610	-26%
1 st Semester	1,178	1,282	-8%
3 rd Quarter	369	557	-34%
4 th Quarter	438	667	-34%
2 nd Semester	808	1,224	-34%
Year	1,985	2,506	-21%

In 2025, AMA continued to execute its roadmap focused on marketing primarily artificial intelligence solutions. 57%¹ of 2025 orders were placed by customers who selected XpertEye for its AI capabilities, compared to 33% in 2024.

In 2025, AMA generated consolidated revenue of €2 million (vs. €2.5 million in 2024). As of December 31, 2025, the order book stood at €1.2 million (vs. €2.2 million as of December 31, 2024). In the fourth quarter of 2025, revenue amounted to €438k, compared with €667k in the fourth quarter of 2024, which included one-off sales of R&D services. At the end of 2025, AMA had a total of 299 active customers, mainly large groups, and a churn rate² of 20% (vs. 9% in 2024), which is mainly linked to the non-recurring R&D services provided in 2024.

The momentum gained since 2023 reinforces the strategy to position AMA as a provider of artificial intelligence solutions to its broad portfolio of clients.

The various AI innovations offered, which can be activated by customers, are as follows:

- **AI Report:** records, transcribes, structures, and summarizes sessions, with follow-up actions.
- **Smartfill, AI-assisted business forms:** speeds up form completion and standardizes reports.
- **Merlin (AI assistant):** instant access to contextualized knowledge (text/video) to guide the intervention.
- **Real-time multi-user translation:** fluid exchanges in text and audio, each in their own language.
- **Full anonymization/blurring:** blurring of individuals, retention of key operational information for optimization and traceability of internal processes.

¹ Ratio between the total order amount and the order amount including AI features.

² The churn rate represents the share of revenue generated in the previous year with customers who are no longer generating revenue this year.

- **Extended LLM compatibility:** integration of different LLMs depending on use cases and customer choices.

Outlook for 2026

In 2026, drawing on the renewed support of its founders, AMA intends to:

- **Continue marketing solutions incorporating AI;**
- **Accelerate the adoption of AI modules** through seamless integrations with existing business software;
- **Deploy new monetization levers** for the use of AI capabilities;
- **Continue operational discipline**, building on the actions undertaken in 2025 and maintaining a light and agile organization in order to limit cash consumption.

Next financial press release

2025 Consolidated Earnings and First-quarter 2026 revenues: April 30, 2026 (after the market)

About AMA

AMA is the publisher of a software platform designed to strengthen the skills of field teams across all sectors, from healthcare to industry. We use cutting-edge technologies such as Assisted Reality (aR) and Artificial Intelligence (AI) to facilitate collaboration, simplify the collection of relevant data and enhance knowledge sharing.

We are proud to be B Corp certified, in recognition of our commitment to the highest standards of social and environmental performance, transparency and accountability. Our commitment to excellence is also evidenced by our ISO27001 certification, guaranteeing the highest level of information security management. Our global presence enables us to support our customers in all time zones and regions of the world, offering constant support and tailored expertise, wherever you are. AMA is listed on Euronext Growth Paris (ISIN GB00BNKGZC51- mnemonic ALAMA). For more information visit www.amaxperte.com

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